

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	155.0	161.0	173.0
Pupils On Roll Special Ed Full-Time	2.0	2.0	3.0
Pupils On Roll SUBTOTAL	157.0	163.0	176.0
Pupils in Private School Placements	2.0	1.0	0.0
Pupils Sent to Other Districts Regular	6.0	5.0	0.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,967,702	1,967,702	1,967,702
Unrestricted Miscellaneous Revenues	10-1XXX	26,371	115,000	40,000
Subtotal - Revenues From Local Sources		1,994,073	2,082,702	2,007,702
Revenues from State Sources:				
School Choice Aid	10-3116	1,961,388	1,584,198	1,772,793
Categorical Transportation Aid	10-3121	32,118	32,118	32,118
Extraordinary Aid	10-3131	12,116	13,498	11,991
Categorical Special Education Aid	10-3132	38,413	38,413	38,413
Categorical Security Aid	10-3177	5,384	5,384	5,384
Other State Aids	10-3XXX	95,681	234,860	234,860
Subtotal - Revenues From State Sources		2,145,100	1,908,471	2,095,559
Budgeted Fund Balance - Operating Budget	10-303	181,449	181,449	112,645
Withdrawal From Cap Res-For Local Share	10-307	0	25,485	25,487
Withdrawal From Maint. Reserve	10-310	0	172,000	89,500
Actual Revenues (Over)/Under Expenditures		-87,036	0	0
Total Operating Budget		4,233,586	4,370,107	4,330,893
Grants and Entitlements:				
Revenues from Federal Sources:				
Title II	20-4451-4455	1,669	1,669	1,669
I.D.E.A. Part B (Handicapped)	20-4420-4429	35,154	36,348	36,348
Total Revenues From Federal Sources		36,823	38,017	38,017
Total Grants And Entitlements		36,823	38,017	38,017
Total Revenues/Sources		4,270,409	4,408,124	4,368,910
Total Revenues/Sources Net of Transfers		4,270,409	4,408,124	4,368,910

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,073,447	1,143,092	1,183,749
Special Education - Instruction	11-2XX-100-XXX	76,122	59,882	62,257
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	32,735	32,500	40,750
School-Sponsored Athletics - Instruction	11-402-100-XXX	26,359	23,000	33,000
Summer School	11-422-XXX-XXX	0	0	27,500
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	207,447	317,238	352,584
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	13,877	16,322	16,893
Undist. Expenditures - Health Services	11-000-213-XXX	84,468	89,911	87,800
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	116,191	135,000	135,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	47,765	66,617	69,500
Undist. Expenditures - Guidance	11-000-218-XXX	46,508	76,622	79,608
Undist. Expenditures - Child Study Teams	11-000-219-XXX	62,131	58,980	62,994
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	4,257	29,500	34,500
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	15,821	12,056	17,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	160,752	58,950	56,900
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	0	100,000	126,700
Undist. Expend. - Central Services	11-000-251-XXX	109,212	137,512	143,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	638,380	651,500	691,737
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	110,231	115,100	103,384
Personal Services - Employee Benefits	11-XXX-XXX-2XX	333,750	491,578	453,903
Total Undistributed Expenditures		1,950,790	2,356,886	2,432,003
Total General Current Expense		3,159,453	3,615,360	3,779,259
Capital Expenditures:				
Equipment	12-XXX-XXX-730	29,794	80,572	80,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	1,044,339	648,690	446,149

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	25,485	25,485
Total Capital Outlay		1,074,133	754,747	551,634
General Fund Grand Total		4,233,586	4,370,107	4,330,893
Special Grants and Entitlements:				
Federal Projects:				
Title II	20-XXX-XXX-XXX	1,669	1,669	1,669
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	35,154	36,348	36,348
Total Federal Projects	20-XXX-XXX-XXX	36,823	38,017	38,017
Total Special Revenue Funds		36,823	38,017	38,017
Total Expenditures/Appropriations		4,270,409	4,408,124	4,368,910
Total Expenditures Net of Transfers		4,270,409	4,408,124	4,368,910

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	388,507	294,094	362,645	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	25,487	25,487	25,487	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	212,000	212,000	212,000	122,500
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,517	\$18,492	\$19,409	\$19,528	\$18,882
Total Classroom Instruction	\$8,895	\$9,519	\$10,106	\$10,046	\$9,609
Classroom-Salaries and Benefits	\$7,774	\$8,581	\$9,156	\$8,946	\$8,502
Classroom-General Supplies and Textbooks	\$853	\$689	\$686	\$670	\$676
Classroom-Purchased Services	\$268	\$249	\$264	\$430	\$431
Total Support Services	\$2,250	\$2,594	\$3,091	\$3,148	\$2,957
Support Services-Salaries and Benefits	\$931	\$1,301	\$1,757	\$1,783	\$1,632
Total Administrative Costs	\$1,752	\$1,810	\$1,786	\$1,957	\$1,940
Administration Salaries and Benefits	\$1,417	\$1,386	\$1,468	\$1,432	\$1,457
Total Operations and Maintenance of Plant	\$4,274	\$4,177	\$4,062	\$4,015	\$3,943
Operations and Maintenance-Salaries and Benefits	\$516	\$603	\$183	\$183	\$211
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$346	\$392	\$364	\$363	\$433
Total Equipment Costs	\$128	\$194	\$0	\$494	\$455
Legal Costs	\$70	\$215	\$78	\$110	\$85
Employee Benefits as a percentage of salaries*	19.24%	21.98%	29.49%	31.55%	27.27%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number		Amount	Explanation
300	Rental of Building	40,000	St. Michaels, Little Ones, DSN, Outside Groups using fields	

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Outsourced with Oceanport Schools	0
Custodial and Maintenance Services	Outsourced	0
Social Worker/Psychologist	Outsourced with Oceanport Schools	0
Superintendent and Assistant Sup.	Superintendent Services with Long Branch Schools	0
Others	Food Services- Outsourced with Ocean Township Schools	0
Others	Maintainance - Outsourced with Ocean Township Schools	0
Transportation Services, including Fuel	Allenhurst Bussing for Hillel	0
Municipal/Public Works	Garbage and Recycling Pick up, Plowing Snow for the parking lots and Recycling	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,967,702
(B) Estimated Net Taxable Valuation (as of 01/05/15)	1,982,221,319
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.0993
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,967,702
(E) Estimated Net Taxable Valuation (as of 01/05/15)	1,982,221,319
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.0993

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,967,702
(H) Estimated Equalized Valuation (as of 10/01/14)	2,070,180,822
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.0950
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,967,702
(K) Estimated Equalized Valuation (as of 10/01/14)	2,070,180,822
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.0950

NAME=Donato Saponaro

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$120,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$895
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	new employee started 7/1/14 has 12 sick days will not get paid out until vested with district.
Contractual Post-Employment Benefit Description of Payout of Vacation days	new employee started 7/1/14 has 20 vacation days, contract does not contain language for payout.
Contractual Post-Employment Benefit Description of Payout of Personal days	3 Personal Days as per contract will convert to sick after July 1, 2015
Contractual Post-Employment Benefit Description of Other Benefits 1	

NAME=Donato Saponaro

CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Salvatore

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$10,000
Full-Time Equivalent (FTE)	0.5
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0

NAME=Michael Salvatore

CATEGORY	MEASURE
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Pia Lordi

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary / Facilities / Transportation
Base Annual Salary Amount	\$106,594
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,300
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not vested for 10 years in district to calculate this
Contractual Post-Employment Benefit Description of Payout of Vacation days	part of 2014-2015 contract.
Contractual Post-Employment Benefit Description of Payout of Personal days	Do not get paid out for personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	

NAME=Pia Lordi

CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	